JOIN US IN A WORTHY MISSION

The mission of Prescott College is to educate students of diverse ages and backgrounds to understand, thrive in and enhance our world community and environment. We regard learning as a continuing process and strive to provide an education that will enable students to live productive lives while achieving a balance between self-fulfillment and service to others. Students are encouraged to think critically and act ethically with sensitivity to both the human community and the biosphere. Our philosophy stresses experiential learning and self-direction within an interdisciplinary curriculum.

Be one of the 90 Percent

Ninety percent of all planned gifts to nonprofit organizations come from wills.

Bequests enable the College to build a solid funding base to sustain our worthy work far into the future. By remembering Prescott College in your will, you join us in our mission, providing for the hands-on, experiential education of well-informed, self-starting, open-minded citizenry poised to conserve and improve the world’s environmental and social systems now, and in the decades to come.
Eight ways to make a bequest:

1. **Specific bequest** is a gift of a certain item to an individual beneficiary. “I give my diamond ring to my niece Ann.”

2. **General bequest** is usually a gift of a stated sum of money. “I give $15,000 to my cousin Jim.”

3. **Residuary bequest** is a gift made after all other bequests, debts, and taxes have been paid. “I leave 15 percent of the rest, residue, and remainder of my estate to my son Ryan.”

4. **Contingent bequest** is a bequest made on the condition that a certain event must occur before distribution to the beneficiary. “I give $20,000 to my daughter, Gail, provided she is living upon my death.”

5. **Unrestricted bequest** is a gift without conditions attached—allowing the charitable organization to determine the wisest and most pressing need for the funds at the time of receipt. (See suggested bequest language to the left).

6. **Restricted bequest** is a gift dedicated for a specific purpose or project. “I give Prescott College [written amount] for its [project or purpose].”

7. **Honorary or memorial bequest** is a gift given “in honor of” or “in memory of” yourself, in your family’s name or on behalf of someone else. “I give to Prescott College [written amount] in honor of [insert name].”

8. **Endowed bequest** is invested with and becomes part of a nonprofit’s endowment. An annual interest distribution is made for the purpose you designate. Because the principal remains intact, the fund generates support in perpetuity. You may add funds to an existing Prescott College endowment or establish a new endowment with a minimum gift of $25,000. “I give to Prescott College [written amount] as an endowment with a spending rate in accordance with the institution’s current policy.”

Assets requiring special designation

Several types of assets are not controlled by the terms of your will, but instead use separate beneficiary forms to indicate who receives them. These beneficiary designations trump your will when it comes to passing along these assets at your death, making them effective and easy ways to leave a legacy:

- **Retirement Plans and IRAs**
  - Contact the administrator of your retirement plan or IRA.

- **Life Insurance**
  - Contact the life insurance company or your agent.

- **Insurance Annuities**
  - Contact the insurance company or your agent.

The tax burden associated with some of these particular types of assets makes them an ideal choice to leave to a tax-exempt organization like Prescott College. Designations can be made as follows:

- **Prescott College**
  - 220 Grove Ave.
  - Prescott, AZ 86301
  - Tax ID No. 860294012

*Bequests that are left “unrestricted” provide the College maximum flexibility to meet the goals outlined in its mission.*

**The Charles Franklin Parker Legacy Society**

We are honored to have the trust and support of our alumni and friends who have confirmed their intentions to leave a sustainable legacy in support of Prescott College. Anyone who names the College as a beneficiary in his or her will, a retirement plan, life insurance policy or other insurance annuity automatically becomes a member of the Charles Franklin Parker Legacy Society, named for founding president the late Dr. Charles Franklin Parker.

**Making a Gift to Prescott College**

Should you wish to make a bequest to Prescott College, it is recommended that you and/or your legal adviser contact our office. A staff member in our Advancement Office will be pleased to talk with you to discuss, in complete confidence, your options for making a bequest or donation.

For an appointment or questions, please contact us at: (928) 350-4505 or development@prescott.edu.

A range of tools and advice about estate planning can be found on our website: www.prescott.edu/give/planned-giving.

**Sustainable Legacy**

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A range of tools and advice about estate planning can be found on our website: www.prescott.edu/give/planned-giving.

**Prescott College**

The information in this document is not intended as legal or tax advice. For legal or tax advice, please consult an attorney. References to estate and income taxes apply to federal laws only. State income/estate taxes or state law may impact your results.
Direct Your Assets to the People and Causes You Care About Most

Estate planning isn’t only for the wealthy. If you have friends, family, and an interest in charitable giving, you will want to provide for your heirs and the causes you care about.

Wills
Making a will is an important way to extend your love, care, generosity and gratitude to family, friends and the charitable causes you care about. So why have 60 percent of U.S. adults living in households with children not created a will? Perhaps making a will seems too time-consuming, difficult or even mysterious. To overcome these obstacles, review this helpful guide that gives clear answers to your questions.

How Do You Make a Will?
Making a will is neither difficult nor expensive. Your first step is to make an appointment with your attorney to plan your will. If you do not have an attorney, ask a friend or relative to recommend one, or call your local bar association.

What Can You Put in Your Will?
Only you know the special circumstances of your family and heirs. So discuss these factors with your attorney. Items to address include how you want to distribute your estate, who you want to be executor and what charities you wish to support.

What Happens If You Don’t Have a Will?
Without a valid will or trust at your death, your assets will be distributed according to state law. The resulting transfer of assets might be very different from what you had wished. While certain family members will likely receive part of your estate, close friends or charities that you wanted to remember will not be included. Wouldn’t you rather determine that yourself? Including a bequest in your will or trust to individual beneficiaries or a charitable organization such as Prescott College might be the best way to make a meaningful gift in the future. Plus, you can change your mind any time.

What Are Your Charitable Goals?
Use your will to include a bequest in your will or trust to support charitable organizations. Prescott College might be the best way to make a meaningful gift in the future. Plus, you can change your mind any time.

Family
CAUSES
FRIENDS